KEDIA ADVISORY

DAILY SPICES REPORT

4 Sep 2025

- JEERA
- DHANIYA
- TURMERIC

Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing

Daily Spices Update

04 Sep 2025

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NCDEX Future Market Update

Commodity	Expiry	Open	High	Low	Close	% Change
TURMERIC	20-Oct-25	12,162.00	12,412.00	12,152.00	12,380.00	1.23
TURMERIC	18-Dec-25	12,252.00	12,620.00	12,210.00	12,588.00	0.95
JEERA	19-Sep-25	19,200.00	19,260.00	19,190.00	19,230.00	-0.05
JEERA	20-Oct-25	19,420.00	19,480.00	19,410.00	19,465.00	0.03
DHANIYA	19-Sep-25	7,678.00	7,678.00	7,576.00	7,612.00	-0.81
DHANIYA	20-Oct-25	7,732.00	7,754.00	7,670.00	7,708.00	-1.10

Spot Market Update

Commodity	Place	Price	% Chg
Jeera	उंझा	19,566.25	-0.67
Jeera	जोधपुर	19,450.00	0.78
Dhaniya	गोंडल	7,750.25	-0.27
Dhaniya	कोटा	8,031.45	0.71
Turmeric (Unpolished)	निजामाबाद	12,642.45	-0.07
Turmeric (Farmer Polished)	निजामाबाद	13,354.95	0.69

Currency Market Update

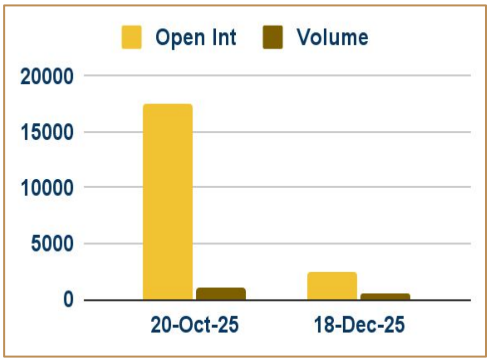
Currency	Country	Rates
USDINR	India	88.10
USDCNY	China	7.14
USDBDT	Bangladesh	121.61
USDHKD	Hongkong	7.80
USDMYR	Malaysia	4.22
USDAED	UAE	3.67
EURUSD	Europe	1.17

Open Interest Snapshot

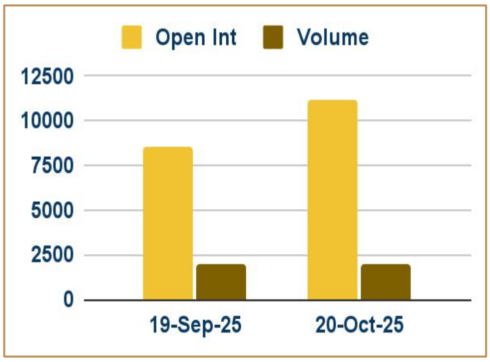
Commodity	Expiry	% Change	% Oi Change	Oi Status
TURMERIC	20-Oct-25	1.23	0.72	Fresh Buying
TURMERIC	18-Dec-25	0.95	4.45	Fresh Buying
JEERA	19-Sep-25	-0.05	-1.47	Long Liquidation
JEERA	20-Oct-25	0.03	7.61	Fresh Buying
DHANIYA	19-Sep-25	-0.81	-5.18	Long Liquidation
DHANIYA	20-Oct-25	-1.10	3.81	Fresh Selling

OI & Volume Chart

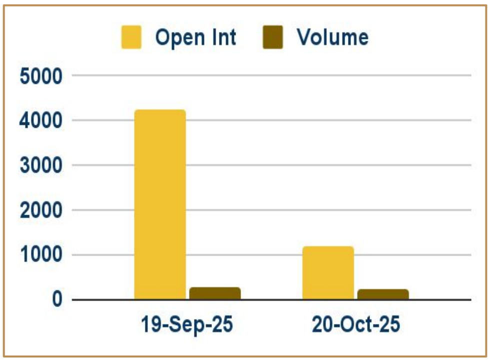
Turmeric



Dhaniya



Jeera



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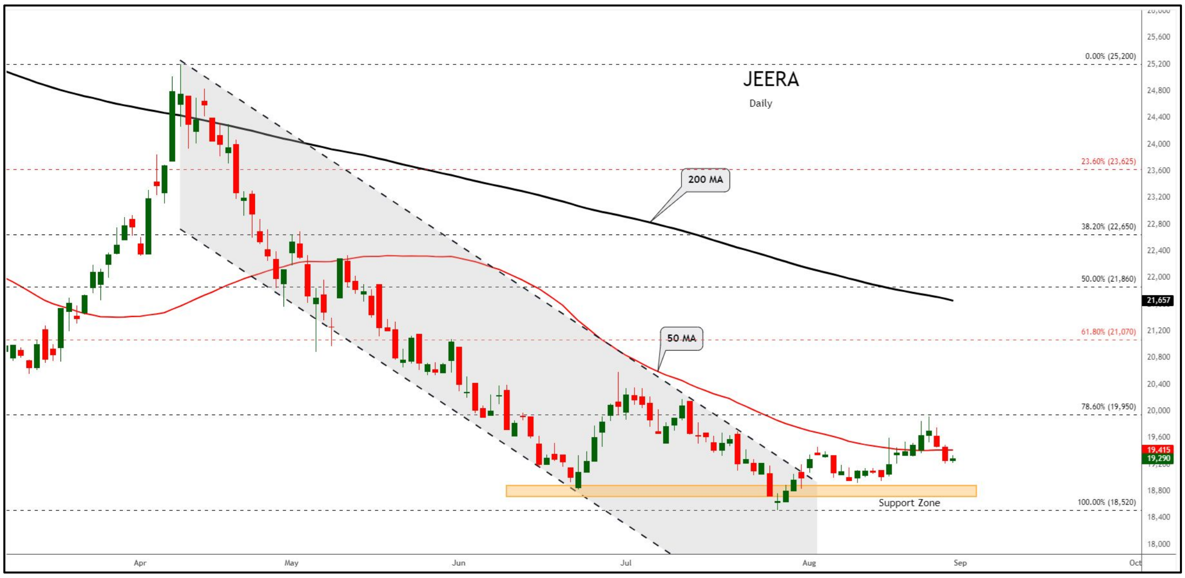
Technical Snapshot



BUY JEERA SEP @ 19200 SL 18900 TGT 19500-19700. NCDEX

Spread	JEERA OCT-SEP	235.00

Observations

Jeera trading range for the day is 19160-19300.

Jeera settled flat due to weak domestic and export demand post retail season.

Only 3-4 lakh bags are expected to be traded by the end of the season, leaving a carry-forward stock of about 16 lakh bags

Total arrivals witnessed a marginal increase to 12,000 bags (55 kg each) as against 11,800 bags on the previous day.

In Unjha, a major spot market, the price ended at 19566.25 Rupees dropped by -0.67 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
JEERA	19-Sep-25	19,230.00	19300.00	19270.00	19230.00	19200.00	19160.00
JEERA	20-Oct-25	19,465.00	19520.00	19490.00	19450.00	19420.00	19380.00

Technical Snapshot

SELL DHANIYA SEP @ 7700 SL 7800 TGT 7600-7500. NCDEX

Spread

DHANIYA OCT-SEP	96.00

Observations

Dhaniya trading range for the day is 7520-7724.

Dhaniya dropped on profit booking after prices gained due to shortage of good quality stocks in the market.

Total coriander arrivals rose to 14,100 bags (each 40 kg) as against 13,100 bags in the previous session.

A large amount of old stock coming into the market as well as new crop weighed on prices.

In Gondal, a major spot market, the price ended at 7750.25 Rupees dropped by -0.27 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
DHANIYA	19-Sep-25	7,612.00	7724.00	7668.00	7622.00	7566.00	7520.00
DHANIYA	20-Oct-25	7,708.00	7794.00	7750.00	7710.00	7666.00	7626.00

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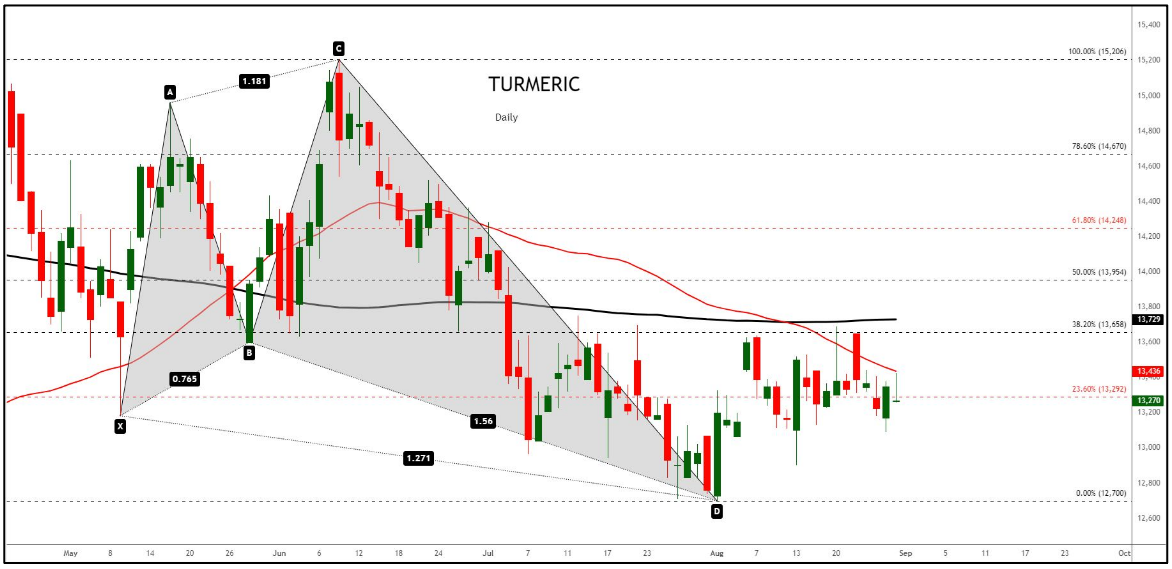
Technical Snapshot



BUY TURMERIC OCT @ 12200 SL 12000 TGT 12400-12600. NCDEX

Spread

TURMERIC DEC-OCT	208.00

Observations

Turmeric trading range for the day is 12054-12574.

Turmeric gained as turmeric stocks held by farmers in Warangal are nearly depleted.

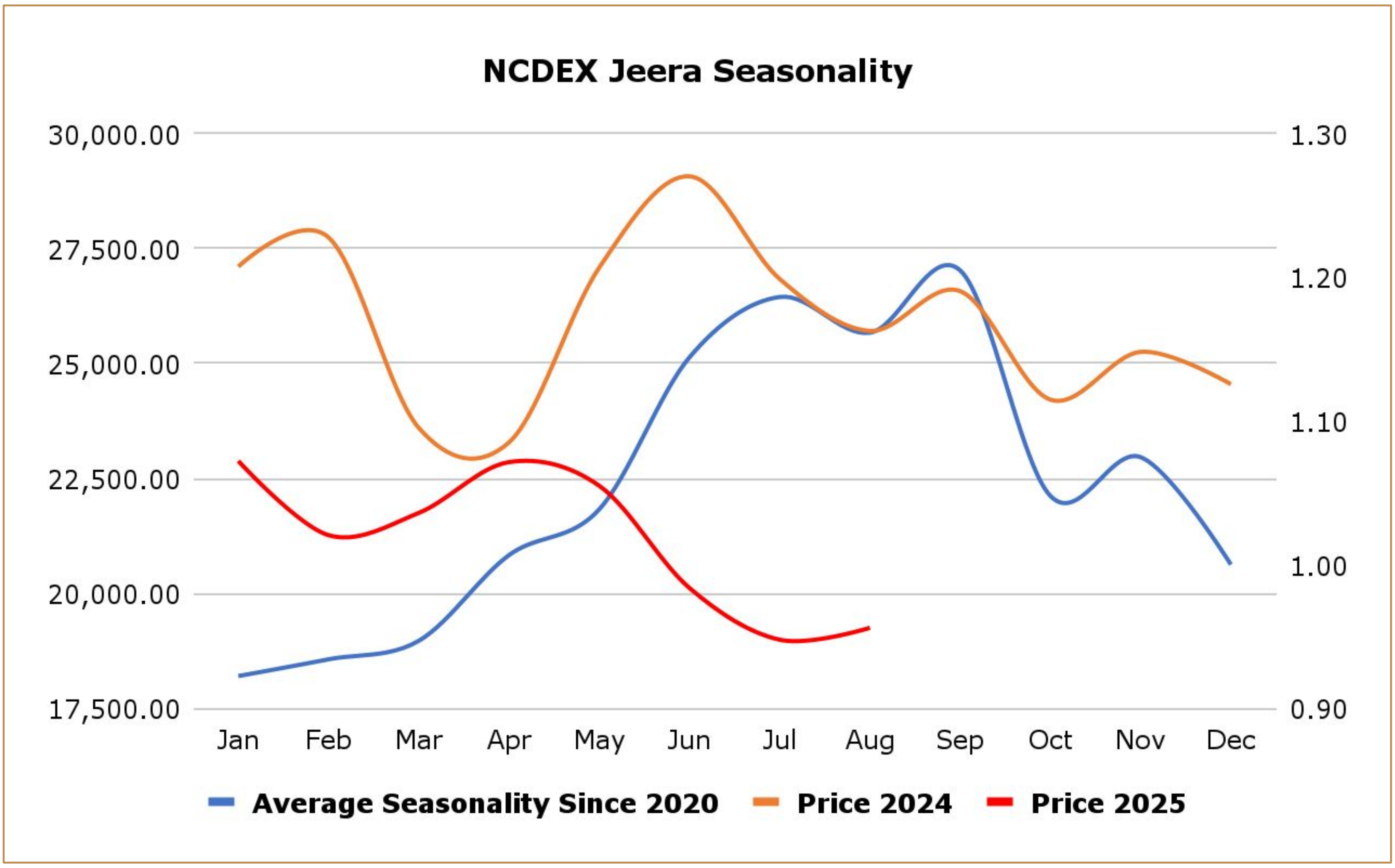
Market participants are closely monitoring weather patterns and crop conditions.

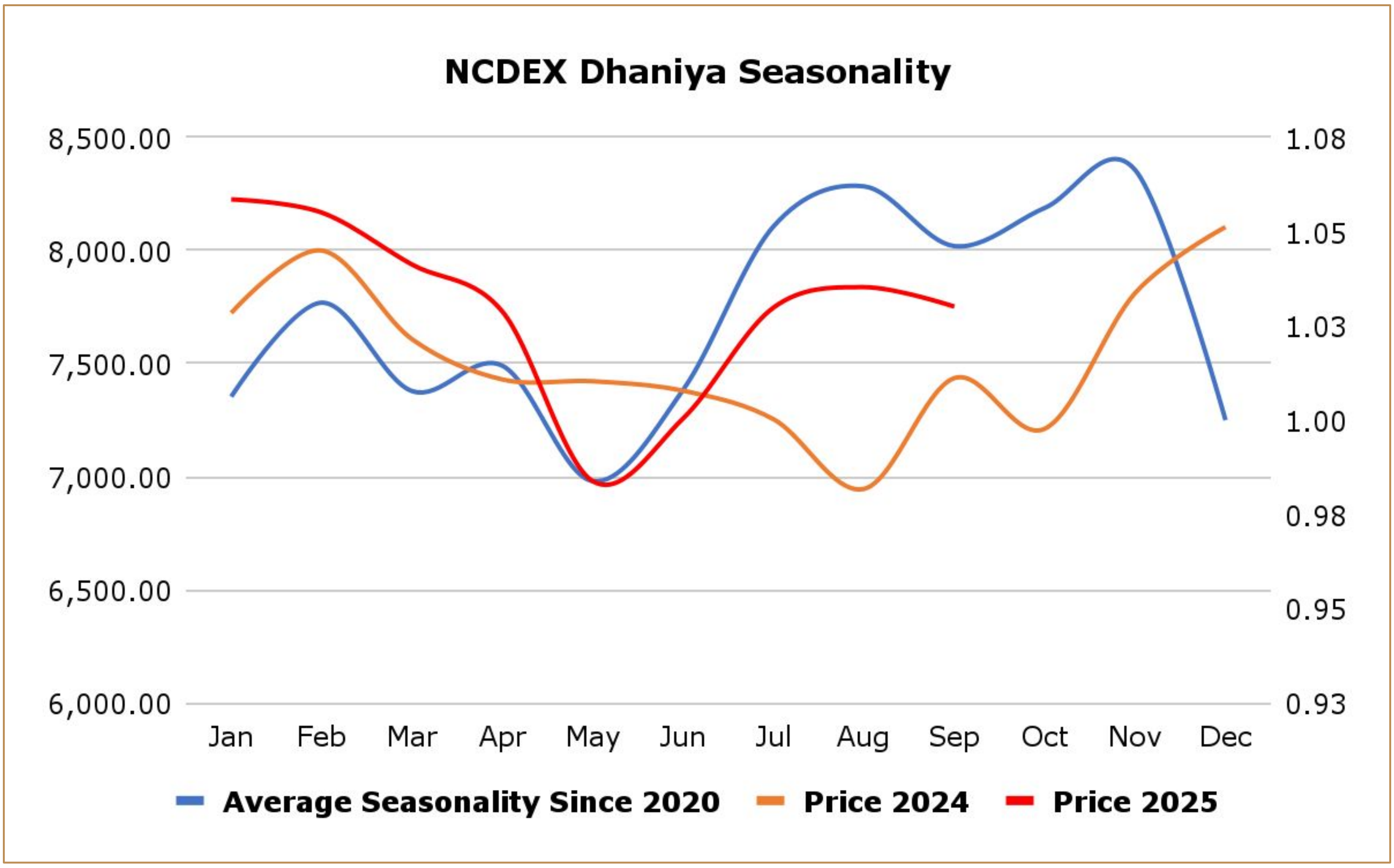
However upside seen limited amid increase in acreage due to favourable rains during the current sowing season.

In Nizamabad, a major spot market, the price ended at 13354.95 Rupees gained by 0.69 percent.

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
TURMERIC	20-Oct-25	12,380.00	12574.00	12476.00	12314.00	12216.00	12054.00
TURMERIC	18-Dec-25	12,588.00	12882.00	12734.00	12472.00	12324.00	12062.00





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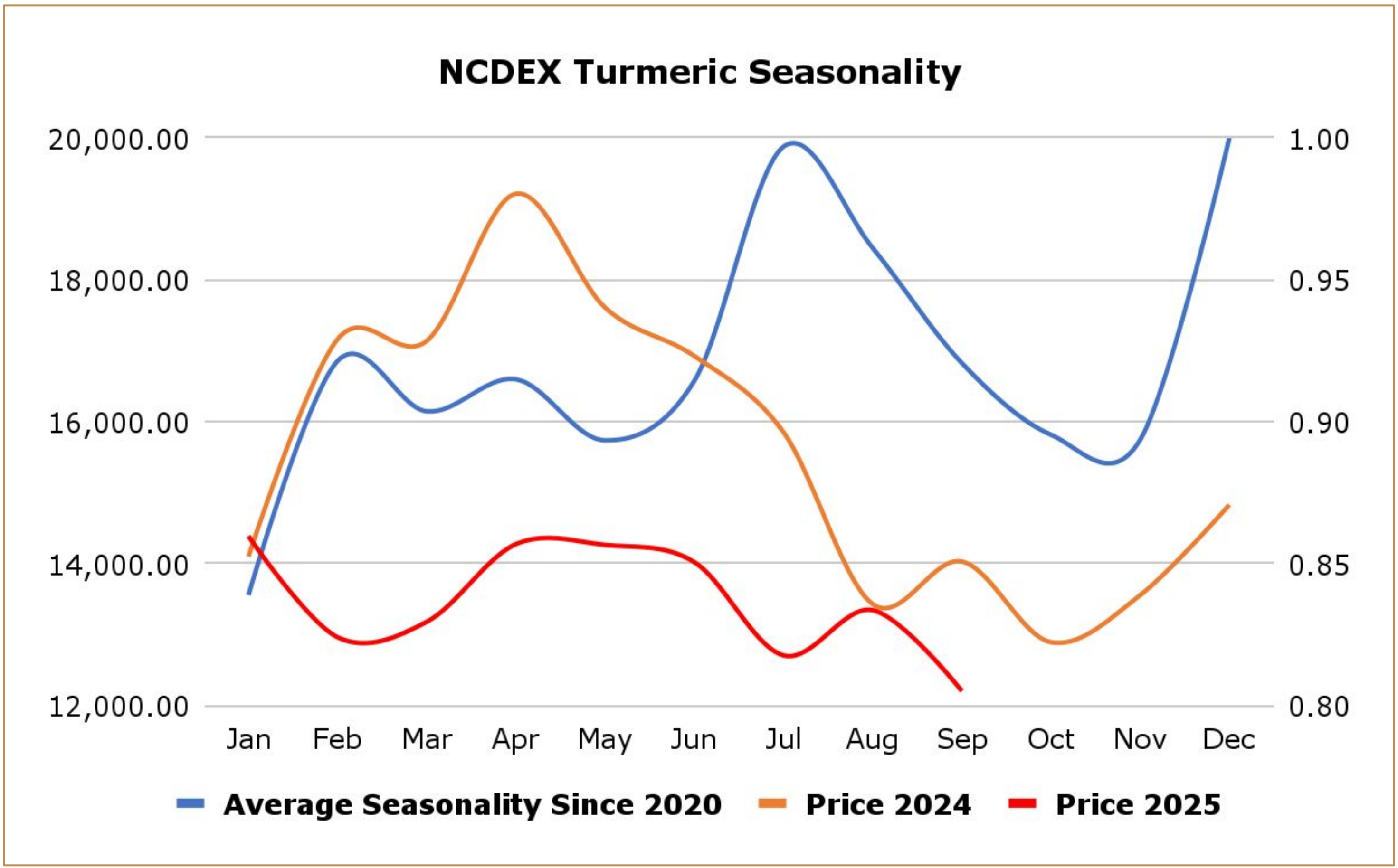

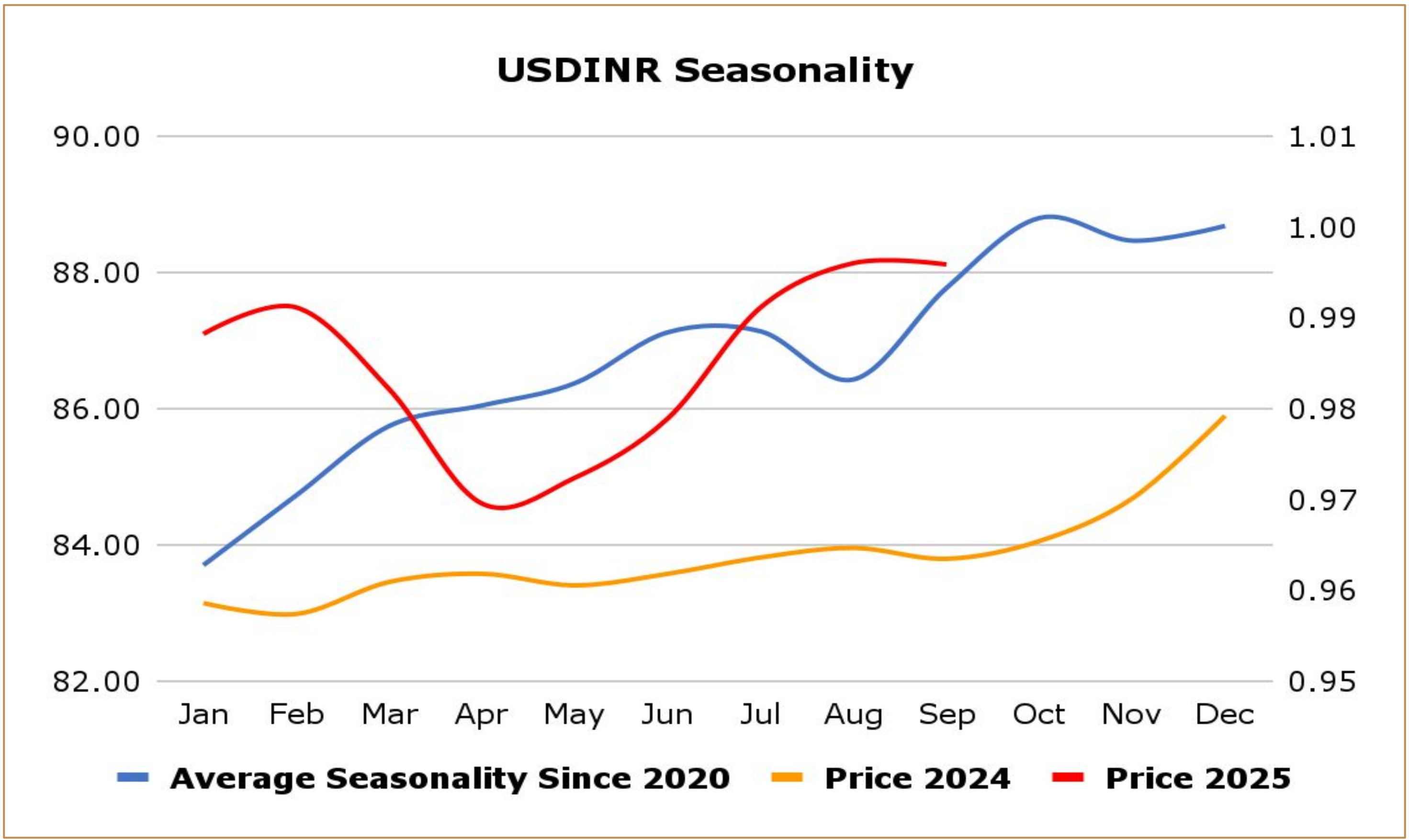

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